The Week in Business

Dry Goods and Apparel More Active as July

BANK OF MONTREA

Capital Pald up. \$22,000,000 Rest and Undivided Profits, \$23,531,827 SIR VINCENT MEREDITH, Bart., President SIR CHARLES GORDON, G.B.E., Vice-President SIR FREDERICK WILLIAMS-TAYLOR, General Manager

Statement as at April 30, 1921

LIABILITIES.	
Capital, Rest and Undivided	
Profits	\$45,531,927
Sank's Notes in Circulation	35,070,308
Deposits in Canada	355,501,526
Deposits outside Canada	63,846,807
Bills payable and acceptances	
under Letters of Credit	5,058,031
Other Liabilities	2,191,347

\$507,199,946

Cash and Clearing House \$114,411,468 Bonds, Debentures and Loans in Canada Customor's Liability under
Letters of Credit.
Other Assets..... 3,763,254 1,257,352

HEAD OFFICE MONTREAL

Over 300 Branches in Canada and Newfoundland.

NEW YORK; 64 Wail Street, R. T. Hebden, W. A.
Bog, W. T. Oliver, E. P. Hungerford, Agenta.
CHICAGO: Bank of Biontreal, 27-29 South La Salle
5t., W. Turner, Manager.

BAN FRANCISCO: British American Bank, 264 California St. A. G. Frf. President.

MEXICO: Bank of Montreal, Avenida Cinco de Mayo
No. 2, H. Weldon, Manager.

The Bank welcomes inquiries from business houses regarding conditions at any point where it is represented.

Bid Ask Bid

15 20 Hook El. 30

33 45 do pf. 30

20 45 Ky Solvay 25

— 200 do pf. 93

7½ 8½ Merrimac 70

130 135 "Merc C pf 77

Mulfd Co. 45

Sugar Stocks

Standard Oil Companies

23 *Mt-Am pf 25 24 Mehg... 5 15 National. 38 49 Ni Nique. 26 65 Savannah. 12 60 do pf... 40 *Ex dividend.

73 M St P 6s. 86 1/2 88 1/2 71 U L & R 6s 72 1/2 74 70 Utah Sec 6s. 86 87 1/4 74 Wis Ed 6s... 20 82 1/2

Arthur Young & Company

Members American Institute of Accountants

New York Chicago Milwaukee Kansas City Los Angeles Newark London, England Announce the opening of a branch office at

FRICK ANNEX, PITTSBURGH, PA. Allan Clarke, C. A., Resident Partner

CHILE COPPER

A treatise of the market position of this company is featured in current issue of the "Financial Forecast"

Ask for circular No. 53 Sent without obligation

M.S. WOLFE & CO.

Miscellaneous Markets

Public Utility Securities Cott St El 4 7 do pf... 13 do pf... 13 do pf... 14 4 5 Sc Cal Ed 89 do pf... 97 do pf... 42 do pf... 42 do pf... 42 do pf... 32 do pf... 4 Un R & L 22 do pf... 4 Un R & L 22 do pf... 4 Col Pwr... 5 7 do pf... 75 9 do pf... 75 9 do pf... 75 9 do pf... 75 9 do pf... 75 CP R & L 9 12

| Columbia | Columbia

Week's Stock Transactions

Week's Stock Transactions

The stock of the Miscellaneous Oil Companies Atl Lobos. 12 13 Merr Oll. 8 8¼ 104
do pf... 60 60 Midw Rtg.125 130 70¼
Br Am O. 24 26 Min Prod. 8 8¼ 111½
Cos & Co. 5 6 North O. 15 20
Elk Bsn P 6¼ 6% Prd&Rt Co 3¼ 3¼ 51½
Imp Oll... 80 85 18 Ck P... 10 10¼ 36¾
Magn Pet.125 130 Sapul Rtg. 3 3¼ 90½
†Par \$10. WO & L Co ¼ % 25% New York City Bonds

wrong.

One of the startling features of the

whole business situation is the manner in which retail volume has held up, even in those sections affected by heavy industrial or agricultural depression. Retail business last week was stimulated by a large number of reduction sales on seasonable merchandise, counled with hot weather over a great pornled with hot weather of County and Toolin Rose, Club, D. J. Tobin, Tobin, Tobin Rose, J. J. Tobin, To

100 8/4 71/2 8 — retail August fur sales has not materialized, but the manufacturers are still hopeful. Some retailers have bought their initial requirements of manufactured furse, particularly in the cheaper varieties.

1200 85/8 813/4 83/4 — 3/4 83/4 83/4 — 3/4

in the cutting industry here, reached the lowest point in some time.

Apparel

Apparel

The dress section of the women's apparel market last week showed considerable activity, with many retailers in the market looking for additional stocks of summer merchandisc. Many of them, however, were in search of 18/2 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/32 | 32/4 | 36/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 32/4 | 3

Fairchild Service ABERDIZEN, WASH.
George J. Wolff Co.; G. J. Wolff, ladies'
eady to wear; Alfred Fantl, 116 W. 32d st.
ALTON, ILL.
Toung D. G. Co.; Mra. Paul, ladies' justed to Demand

Justed to Demand

ESPITE the holiday and the heat last week, business, outside of the big basic industries, apparently more than held its

Buyers Arrived

ESPITE the holiday and the heat last week, business, outside of the big basic industries, apparently more than held its own. So far as the dry goods and apparel trades were concerned, there was a decided improvement in many branches and indications of still better times to come within the next few weeks. The passing of the holiday saw

BALTIMORE

Stuart-Kellh Co. J. W. Grace cotton

times to come within the next few weeks. The passing of the holiday saw a larger number of retailers in the wholesale markets for fresh goods and the beginning of fall buying on a fair scale. The height of the fall buying season is not expected to be reached before the end of the present month or possibly next month. Retailers are still prone to delay ordering new stocks, not only because of some price uncertainty, but also because there is little indication of the buying temper of the public. Many retailers are now willing to admit that their calculations of reduced business.

retailers are now willing to admit that their calculations of reduced business because of curtailed buying power and unemployment, have been wrong.

One of the startling features of the

Executor

Trustee

Chartered 1822

The Farmers' Loan and Trust Company Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue At Forty-first Street

New York

London

Guardian

Foreign Exchange

Administrator

HARRY H. REVMAN.

Henry Davis, ladies' ready to wear; 1152
B'way,
Mayer & Schmidt; J. Wolf, ready to
Wear; 1169 B'way, 17th floor.

WAHPETON, N. D.
Bee filve Co.; V. C. Fandel, ready to
Wear; Arthur Minoer, 115 W. 32d et.

WALLA WALLA, WASH.
Criterion; B. V. Jansen, ladies' ready to
Wear; Fellows Buying Office, 1164 B'way.

Topkis Bross. Co.; A. Topkis, representing; 1261 B'way.

Ty
Shannon and Nevilie; J. Neville, men's
Clothing and furnishings: Pennsylvania.

Louise Shop; Miss Mourin, ready to
Wear; Hert-Flanagan Co., 253 6th av.

Topolo,000,000 Nickel Coins

Are Circulated by Guatemala
GUATEMALA CITY, Guatemala, July
10.—Seventy million nickel coins have

Marcus Hart-Flanagan Co.

GUATEMALA CITY, Guatemala, July
10.—Seventy million nickel coins have

Louise Circulation by the gov
Dated, New York, July 3th, 1925.

MARCUS HARWITZ,
WILLIAM PURNIN,
Directors.

in the market looking for additional stocks of summer merchandise. Many of them, however, were in search of "jobs" for special sales to put on within the next few weeks. Ruying for fail was slightly stronger, although retailers business cautiously.

The men's apparel markets were moderately active. Fall buying is progressing in a fair manner, both in the wholesale markets and on the road.

Hosiery and knitted outerwear continue strong and active.

MARCUS HARWITZ.

MURHYSBORO. ILL.

Young Dry Goods Co.: Elmer Binstadt, hosiery, glowes: Bresitn.

MURHYSBORO. ILL.

Young Dry Goods Co.: Mrs. M. Park, iadios ready to wear; 1182 Bway.

Marks-Isaacs Co.: H. Lablehe, boys clothing: 1150 B'way, care Baer & Lilienthal.

NYACK, N. Y.

Nyack Specialty Shop; M. Honigman, tinue strong and active.

NYACK, N. Y.

Nyack Specialty Shop; M. Honigman, tinue strong and active.

MILWAUREE

Parls Fashion; George Schoen, fall skirts and wasts; Livingston & Cohen, 3 W 101.

Seenting: 200 5th Ave. room 1057.

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Seventy million nickel coins have been put into circulation by the government for the purpose of alleviating the withdrawal of gold coins from circulation. The gold will be used in statilizing foreign exchange.

Coloring foreign exchange.

The government has announced that the coinage of nickel pieces, which is done in accordance with the law passed country's monetary system.

NYACK, N. Y.

Nyack Specialty Shop; M. Honigman, children's dresses and infants wear; 27 B.

28th st., Room 605. Wilson Co Woolworth 381/2 June 21 71 Jan 7 Worth Pump & M ..

1000 33 2900 9 6200 752

Willys Overland